

# Finding Aid to The HistoryMakers® Video Oral History with Frank Savage

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## Overview of the Collection

<b>Repository:</b>	The HistoryMakers®1900 S. Michigan Avenue Chicago, Illinois 60616 info@thehistorymakers.com www.thehistorymakers.com
<b>Creator:</b>	Savage, Frank
<b>Title:</b>	The HistoryMakers® Video Oral History Interview with Frank Savage,
<b>Dates:</b>	May 5, 2014 and May 7, 2014
<b>Bulk Dates:</b>	2014
<b>Physical Description:</b>	18 uncompressed MOV digital video files (9:00:52).
<b>Abstract:</b>	Investment banker Frank Savage (1938 - ) was CEO of Savage Holdings. He held leadership roles at Equico Capital Corp, TAW International, Equitable Capital Management Corporation, AXA Equitable Life Insurance Company, and Alliance Capital Management International. In addition, he was the first African American to work in Citibank's international division. Savage was interviewed by The HistoryMakers® on May 5, 2014 and May 7, 2014, in New York, New York. This collection is comprised of the original video footage of the interview.
<b>Identification:</b>	A2014_122
<b>Language:</b>	The interview and records are in English.

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## Biographical Note by The HistoryMakers®

Investment banker Frank Savage was born on July 10, 1938 in Rocky Mount, North Carolina to Grace Savage and Frank Savage, Sr. When Savage was six months old, his mother and his twin sister, Frances, moved to Washington, D.C., where Savage's mother opened up a beauty salon. In 1961, Savage earned his B.A. degree from Howard University, and in 1964, he received his M.A. degree in international relations from Johns Hopkins University.

In 1962, Savage joined Crossroads Africa where he was assigned, along with two hundred and fifty other students, to build tennis courts at an all-boys school in Northern Rhodesia (now Zambia). Upon earning his M.A. degree in 1964, Savage joined Citibank, as the first African American in its international division, and worked in the Middle East and Africa. In 1970, Savage joined Equitable Life Insurance as president of Equico Capital Corp., the largest Minority Enterprise Small Business Investment Corporation in the United States. In 1973, Savage joined TAW International Leasing as executive vice president. He then went on to become vice chairman of the board and head of international operations for Equitable Capital Management Corporation; and, in 1987, he was named senior vice president of The Equitable Life Assurance Society of the United States (now the AXA Equitable Life Insurance Company). In 1992, Savage became chairman of Equitable Capital Management Corporation, where he spearheaded the firm's global investment management business. Following the merger of Equitable Capital Management Corporation and Alliance Capital Management International in 1993, he served as chairman emeritus of Alliance Capital.

In 1998, Savage became a member of the Council on Foreign Relations, and in 2001, he resigned from Alliance Capital to form the Africa Millennium Fund. After the events of September 11, 2001, Savage delayed his plans for the Africa Millennium Fund and started Savage Holdings, where he serves as CEO.

Savage is chairman emeritus of the SAIS advisory board and of Howard University's board of trustees. He has also served on the boards of Bloomberg LP, New York Academy of Medicine, Lockheed Martin, Qualcomm, and the New York Philharmonic. He was awarded an Honorary Doctorate in Humane Letters from Hofstra University and an Honorary Doctorate of Humanities from Howard University. In addition, Savage won the Lord Nelson Trophy as part of the 2003 Antigua Race Week Regatta, the premier sailing event in the Caribbean.

Savage is married to Lolita Valderrama Savage. They have six children.

Frank Savage was interviewed *The HistoryMakers* on May 5, 2014.

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# Scope and Content

This life oral history interview with Frank Savage was conducted by Julieanna L. Richardson on May 5, 2014 and May 7, 2014, in New York, New York, and was recorded on 18 uncompressed MOV digital video files. Investment banker Frank Savage (1938 - ) was CEO of Savage Holdings. He held leadership roles at Equico Capital Corp, TAW International, Equitable Capital Management Corporation, AXA Equitable Life Insurance Company, and Alliance Capital Management International. In addition, he was the first African American to work in Citibank's international division.

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# Restrictions

## Restrictions on Access

Restrictions may be applied on a case-by-case basis at the discretion of The HistoryMakers®.

## Restrictions on Use

All use of materials and use credits must be pre-approved by The HistoryMakers®. Appropriate credit must be given. Copyright is held by The HistoryMakers®.

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# Related Material

Information about the administrative functions involved in scheduling, researching, and producing the interview, as well as correspondence with the interview subject is stored electronically both on The HistoryMakers® server and in two databases maintained by The HistoryMakers®, though this information is not included in this finding aid.

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# Controlled Access Terms

This interview collection is indexed under the following controlled access subject terms.

## Persons:

Savage, Frank

Richardson, Julieanna L. (Interviewer)

Stearns, Scott (Videographer)

## Subjects:

African Americans--Interviews  
Savage, Frank--Interviews

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## Organizations:

HistoryMakers® (Video oral history collection)

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The HistoryMakers® African American Video Oral History Collection

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## Occupations:

Investment Banker

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## HistoryMakers® Category:

BusinessMakers

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## Administrative Information

### Custodial History

Interview footage was recorded by The HistoryMakers®. All rights to the interview have been transferred to The HistoryMakers® by the interview subject through a signed interview release form. Signed interview release forms have been deposited with Jenner & Block, LLP, Chicago.

### Preferred Citation

The HistoryMakers® Video Oral History Interview with Frank Savage, May 5, 2014 and May 7, 2014. The HistoryMakers® African American Video Oral History Collection, 1900 S. Michigan Avenue, Chicago, Illinois.

### Processing Information

This interview collection was processed and encoded on 5/30/2023 by The HistoryMakers® staff. The finding aid was created adhering to the following standards: DACS, AACR2, and the Oral History Cataloging Manual (Matters 1995).

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## Other Finding Aid

A Microsoft Access contact database and a FileMaker Pro tracking database, both maintained by The HistoryMakers®, keep track of the administrative functions involved in scheduling, researching, and producing the interview.

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# Detailed Description of the Collection

## Series I: Original Interview Footage

Video Oral History Interview with Frank Savage, Section A2014\_122\_001\_001, TRT: 1:29:05 ?  
Video Oral History Interview with Frank Savage, Section A2014\_122\_001\_002, TRT: 2:27:06 ?  
Video Oral History Interview with Frank Savage, Section A2014\_122\_001\_003, TRT: 3:32:07 ?  
Video Oral History Interview with Frank Savage, Section A2014\_122\_001\_004, TRT: 4:33:29 ?  
Video Oral History Interview with Frank Savage, Section A2014\_122\_001\_005, TRT: 5:32:24 ?  
Video Oral History Interview with Frank Savage, Section A2014\_122\_001\_006, TRT: 6:28:46 ?  
Video Oral History Interview with Frank Savage, Section A2014\_122\_001\_007, TRT: 7:30:57 ?  
Video Oral History Interview with Frank Savage, Section A2014\_122\_001\_008, TRT: 8:43:34 ?  
Video Oral History Interview with Frank Savage, Section A2014\_122\_001\_009, TRT: 9:31:56 ?  
Video Oral History Interview with Frank Savage, Section A2014\_122\_001\_010, TRT: 10:29:02 ?  
Video Oral History Interview with Frank Savage, Section A2014\_122\_001\_011, TRT: 11:29:21 ?  
Video Oral History Interview with Frank Savage, Section A2014\_122\_001\_012, TRT: 12:31:18 ?  
Video Oral History Interview with Frank Savage, Section A2014\_122\_001\_013, TRT: 13:20:39 ?  
Video Oral History Interview with Frank Savage, Section A2014\_122\_002\_014, TRT: 14:29:47 ?  
Video Oral History Interview with Frank Savage, Section A2014\_122\_002\_015, TRT: 15:29:54 ?  
Video Oral History Interview with Frank Savage, Section A2014\_122\_002\_016, TRT: 16:32:07 ?  
Video Oral History Interview with Frank Savage, Section A2014\_122\_002\_017, TRT: 17:31:47 ?  
Video Oral History Interview with Frank Savage, Section A2014\_122\_002\_018, TRT: 18:17:33 ?